

MIDLAND DEVELOPMENT CORPORATION  
MINUTES  
July 18, 2014

The Board of Directors of the Midland Development Corporation convened in regular session at Midland City Hall basement conference room, Midland, Texas, on July 18, 2014.

Board Members present: Chairman Robert Rendall, Director Cary Love, First Vice Chairman Brent Hilliard, and Director Tracy Bacon.

Board Members absent: Director Gary Douglas.

Staff Members present: City Attorney Keith Stretcher, First Assistant City Attorney John Ohnemiller, and Deputy City Secretary Karla Mata.

MDC Staff Members present: Executive Director Pam Welch, and Economic Development Specialist Zach Gilbert.

1. Chairman Rendall called the meeting to order at 9:00 a.m.
2. Consider a Motion approving the minutes of the June 20, 2014 Regular Meeting of the Midland Development Corporation.

Director Hilliard moved to approve the minutes of the June 20, 2014 regular meeting of the Midland Development Corporation; seconded by Director Bacon. The motion carried by the following vote: AYE: Rendall, Love, Hilliard, and Bacon. NAY: None. ABSTAIN: None. ABSENT: Douglas.

3. Receive and discuss and consider the May and June financials from the Midland Development Corporation.

Executive Director Pam Welch Pam provided an overview of the balance sheet of the month of May.

4. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

Economic Development Specialist Zach Gilbert and Executive Director Pam Welch reported on the monthly economic development activity and on marketing and advertising activities.

5. Consider a Motion to approve a contract with Holder Aerospace for consulting services pertaining to marketing the Midland Spaceport.

Director Hilliard moved to approve a motion approving a contract with Holder Aerospace for consulting services pertaining to marketing the Midland Spaceport; seconded by Director Love. The motion carried by the following vote: AYE: Rendall, Love, Hilliard, and Bacon. NAY: None. ABSTAIN: None. ABSENT:

Douglas.

Chairman Rendall stated he would like to refer to Agenda Item No. 6 after executive session.

7. Consider a resolution authorizing the execution of an amendment to the Professional Services Agreement with Parkhill, Smith & Cooper, Inc. for Design and Construction Administration Services Related to Infrastructure Improvements for an approximate 78.25-Acre tract of Land out of Section 11, Block 40, T-2-S, T&P RR CO. Survey, City and County of Midland, Texas, and Appropriating an additional \$1,113,700.00 for the Midland Development Corporation I-20 Business Park Infrastructure Improvements Project.

Director Love moved to approve Resolution No. ED-236, a resolution authorizing the execution of an amendment to the Professional Services Agreement with Parkhill, Smith & Cooper, Inc. for Design and Construction Administration Services Related to Infrastructure Improvements for an approximate 78.25-Acre tract of Land out of Section 11, Block 40, T-2-S, T&P RR CO. Survey, City and County of Midland, Texas, and Appropriating an additional \$1,113,700.00 for the Midland Development Corporation I-20 Business Park Infrastructure Improvements Project; seconded by Director Bacon. The motion carried by the following vote: AYE: Rendall, Love, Hilliard, and Bacon. NAY: None. ABSTAIN: None. ABSENT: Douglas.

8. Consider a resolution encouraging Congress to address the shortfall of the Federal Highway Trust Fund and to complete a Long-Term Transportation Reauthorization Bill prior to its expiration on September 30, 2014.

Director Love moved to approve Resolution No. ED-236, a resolution encouraging Congress to address the shortfall of the Federal Highway Trust Fund and to complete a Long-Term Transportation Reauthorization Bill prior to its expiration on September 30, 2014; seconded by Director Bacon. The motion carried by the following vote: AYE: Rendall, Love, Hilliard, and Bacon. NAY: None. ABSTAIN: None. ABSENT: Douglas.

The Board took session out of order and excused observers at 9:22 a.m. and recessed to executive session.

9. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

- a. Section 551.087 Deliberation Regarding Economic Development Negotiations
  - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland,

Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

b. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
- ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.

The Board reconvened into regular session at 10: 24 a.m.

6. Consider a resolution authorizing the negotiation and execution of agreements for the construction of Orbital Outfitters, Ltd.'s facility at Midland International Airport; and authorizing payment therefor.

Director Hilliard moved to amend the Resolution to appropriate \$1,000,000.00 from Midland Development Corporation Fund #235, Un-appropriated Fund Balance #5650 to the Orbital Outfitter, Ltd's Facility Project #9085, and authorizing payment in the amount not to exceed \$3,200,000.00; seconded by Director Love. The motion to amend carried by the following vote: AYE: Rendall, Love, Hilliard, and Bacon. NAY: None. ABSTAIN: None. ABSENT: Douglas.

Respectfully submitted,

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Karla Mata, Deputy City Secretary

PASSED AND APPROVED the 20<sup>th</sup> day of August, 2014.

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Cary Love, Secretary